

LIC Presents

# Nav Jeevan

An Exclusive Limited Payment Plan

Plan No  
853



## BENEFITS:

- Navjeevan is an Exclusive plan launched by LIC with Limited Payment Option
- It is the best plan suited for gifting
- In this plan, the life assured gets the insurance Cover up to 10 times of Annualized Premium
- The premium payment term is 5 years in this plan. However, the single payment option is also available best suited for gifting
- The policy holder gets the Sum Assured along with Loyalty Bonus at the time of Maturity
- In this Plan, the Loan is available after the completion of 3 Months
- The policy holder has an option of taking the Maturity Benefit/Death Benefit in instalments.
- LIC also gives the discount in premium for higher sum assured
- The policy can also be back-dated within the same financial year
- There is an additional benefit of Accidental Death and Disability available under this plan.
- The policy holder will get the tax benefit u/s 80C and 10 (10D)

## Eligibility Criteria

Age	Minimum	Maximum
	Single Premium: 90 Days (Completed) Limited Premium Option-I: 90 Days (Completed) Limited Premium Option-II: 45 Years (Near Birthday)	Single Premium: 44 Years (Near Birthday) Limited Premium Option-I: 60 Years (Near Birthday) Limited Premium Option-II: 65 Years (Near Birthday)
<b>Policy Term</b>	18 Years	
<b>Premium Payment Term</b>	Single & 5 Years	
<b>Sum Assured</b>	Rs.1 Lac	No Limit
<b>Age at Maturity</b>	18 Years (Completed)	Single Premium: 62 Years (Near Birthday) Limited Premium Option-I: 75 Years Limited Premium Option-II: 80 Years

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## How does this policy work

Age = 30 Years, Policy Term = 12 Years, Premium Payment = 5 Years Sum Assured = 10 Lacs

Premium = 1st Year = Rs. 96,924, Subsequent Years = Rs. 94,837 (Including GST)

