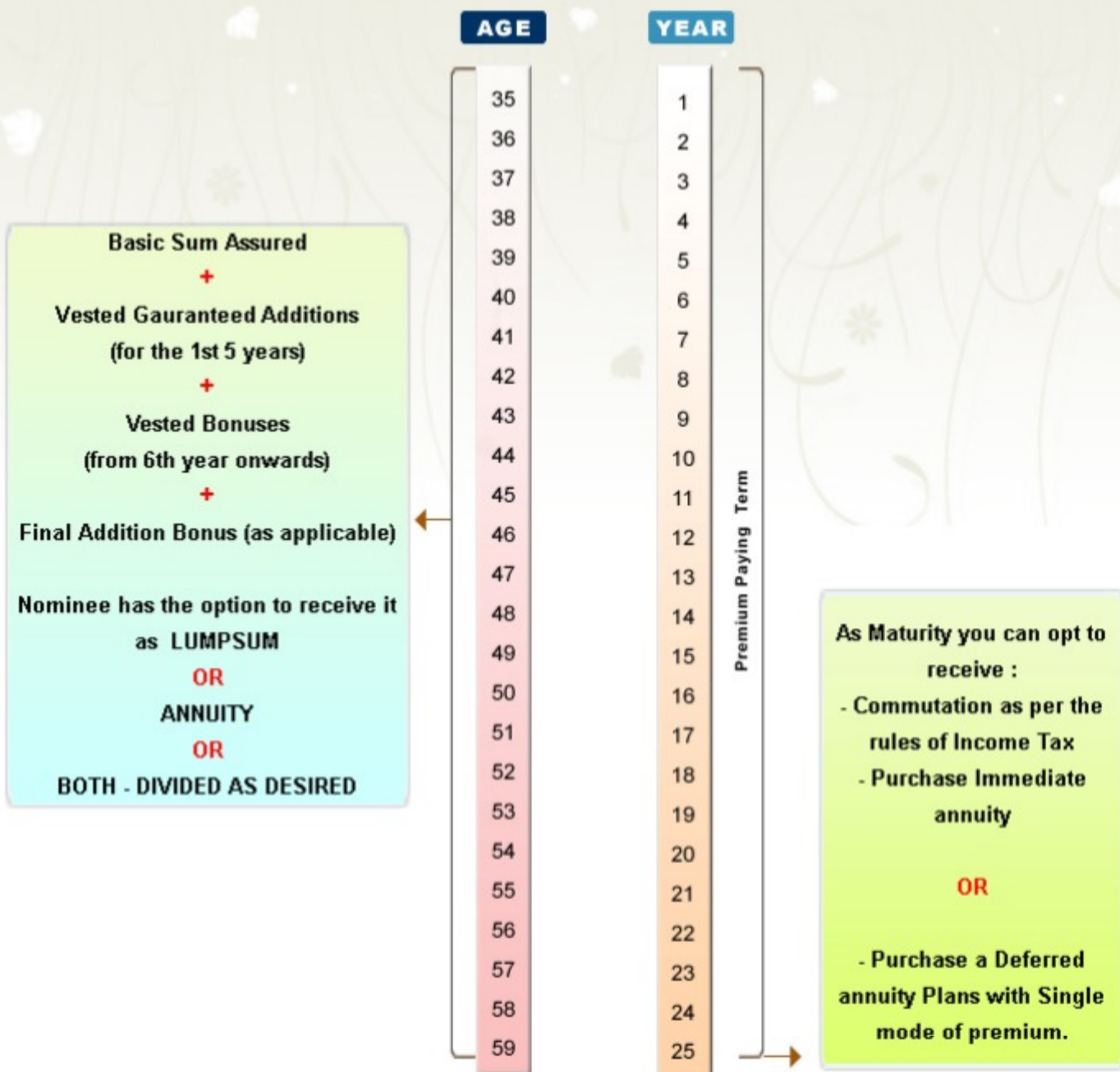


LIC's
New
JEEVAN NIDHI

- o LIC's New Jeevan Nidhi Plan is a conventional with-profits pension plan which provides for death cover during the deferment period and offers annuity on survival to the date of vesting.
 - o **Life Cover:**
 - o **Death during first five policy years:** Basic Sum Assured along with accrued Guaranteed Addition shall be paid as lump sum or in the form of an annuity or partly in lump sum and balance in the form of an annuity to the nominee.
 - o **Death after first five policy years:** Basic Sum Assured along with accrued Guaranteed Addition, vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be paid as lump sum or in the form of an annuity or partly in lump sum and balance in the form of an annuity to the nominee
 - o **Benefit on Vesting:**
An amount equal to the Basic Sum Assured along with accrued Guaranteed Additions, vested Simple eversionary Bonuses and Final Additional Bonus, if any, shall be made available to the Life Assured.
 - o The following options shall be available to the Life Assured for utilization of the benefit amount on vesting / surrender.
 - o **To purchase an immediate annuity**
The Life Assured shall have a choice to commute the amount available on vesting to the extent allowed under Income Tax Act. The entire amount available on vesting or the balance amount after commutation, as the case may be, shall be utilized to purchase immediate annuity
- OR
- o **To purchase a new Single Premium deferred pension product from LIC**
Under this option the entire proceeds available on vesting may be utilized to purchase a new single premium deferred pension product provided the policyholder satisfies the eligibility criteria for purchasing single premium deferred pension product.

How does this policy work
Sample Illustration for age 35 for 25 years term



Eligibility Criteria

Yearly Premium for 10,00,000 Sum Assured

	Min.	Max.	Age	Term / PPT	Premium
Age	20	60	20	35/35	34362
Term	5	35	30	30/30	30095
Sum	100000	No Limit	35	25/25	38229
Premium Modes	Yly,Hly,Qly,Mly		40	20/20	50528